

### Item 1. Introduction

A.G.P. / Alliance Global Partners, LLC (“AGP”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority ([FINRA](#)) and the Securities Investor Protection Corporation ([SIPC](#)). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Registered Representatives; “RRs”) at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing. This Customer Relationship Summary (“Form CRS”) addresses our brokerage services. Information related to our investment advisory services are addressed in a separate Form CRS which can be obtained on our [website](#).

### Item 2. Relationships and Services

#### *“What investment services and advice can you provide me?”*

**Description of Services and Monitoring:** We offer a full range of brokerage services to retail investors. Our RRs recommend securities transactions in fixed income securities, equities, mutual funds, insurance products, alternative investments and derivative products. In addition, we trade for our own account and engage in underwriting public and private offerings. This allows us to offer retail investors the opportunity to participate in private placements, initial public offerings or secondary offerings of new issues. We also offer retail investors the ability to purchase precious metals and to effect transactions in commodities. We have a division, EPC Advisors Group (“EPC”), that specializes in foreign stocks and bonds.

Our engagement with you, and recommendation to purchase, sell or hold, is at the particular point in time that we discuss the recommendation with you. Our standard services do not include ongoing monitoring of accounts through our broker-dealer; however, we offer such ongoing monitoring through our investment advisory services ([see our investment adviser Form CRS](#)).

**Investment Authority:** You, the retail investor, make the ultimate decision regarding the purchase or sale of investments. Our current policy is that we do not exercise discretionary authority in brokerage accounts. If you are one of a limited number of legacy clients that have provided us discretion, you should refer to your agreement with us to understand the terms and limits of our authority.

**Limited Investment Offerings:** As stated above, our EPC division focuses on international securities. We also have a material business relationship with Euro Pacific Asset Management, LLC (“EPAM”), an unrelated investment advisory firm. Although the entities are not affiliated, Peter D. Schiff is the Global Strategist of AGP (and responsible for our EPC division), and also a principal owner of EPAM. EPAM is the adviser to proprietary mutual funds (the “Euro Pacific Funds”) that may be recommended to AGP clients. Mr. Schiff’s role with both entities creates a conflict of interest. As an owner of EPAM he would benefit from investments into the Euro Pacific Funds. However, AGP monitors its RRs’ recommendations to ensure that they are in the client’s best interest.

**Account Minimums and Other Requirements:** AGP does not require a minimum account size or investment amount as a condition for starting and/or maintaining a relationship.

**Additional Information:** For additional information about our brokerage services, please see our [Reg BI Disclosure](#), and for information about our investment advisory services, please see our [Form ADV Part 2A](#) and [Appendix 1](#).

#### **Conversation Starters\***

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### Item 3. Fees, Costs, Conflicts, and Standards of Conduct

#### *“What fees will I pay?”*

**Description of Principal Fees and Costs:** AGP’s fees are based on the types of services we provide. Generally, for brokerage services you will pay transaction-based fees for each transaction. These will include a commission based on the value of the transaction, or a flat fee per transaction. For some transactions, particularly fixed income securities, you will be charged a markup on purchases or a markdown on sales. For example, when you purchase a security from us, the price you pay will include a markup from the price at which we purchased the security or the current market price. Conversely, when you sell a security through us the price you receive will be less than the price at which we will sell the security in the market. Commissions, markups and markdowns will be disclosed in writing on the transaction confirmation. In addition, we participate in private placements, initial public offerings or secondary offerings of new issues, for which AGP is a member or manager of the underwriting group. This means we receive compensation from the issuer for the distribution or management of the offering. The timing of the compensation we receive will differ by product. The more we trade in your account, the more you will pay in fees, and we, therefore, have an incentive to encourage you to trade often.

**Description of Other Fees and Costs:** Additional charges you may incur include margin interest, account maintenance fees, ticket charges, termination fees, transfer or liquidation fees, postage and handling fees and legal transfer fees. In addition, some investments, such as mutual funds and variable insurance products, impose additional fees that will reduce the value of your

\* Consider asking your financial professional these questions.

investments over time. Those fees may include mutual fund or insurance sub-account expenses and surrender charges. The specific commissions, markups and fees for transactions are contained in the transaction confirmations or product prospectus.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. They will reduce the amount of money you make over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please visit our [website](#).

**Conversation Starters \***

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

*“What are your legal obligations to me when providing recommendations?” “How else does your firm make money and what conflicts of interest do you have?”*

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

AGP earns additional compensation through: (1) our RRs (who are also investment adviser representatives; “IARs”) who offer advisory services for a separate fee; (2) rebates from third parties for sponsoring certain client events or RR training; (3) revenue sharing arrangements with our custodian or a third-party mutual fund/insurance company, that is based on the assets invested in a particular money market fund, mutual fund or other product, or your margin debit balance; (4) payment for order flow and mark-up arrangements on securities purchased from our inventory or on a principal basis; (5) mark-ups on custody and settlement fees charged by our clearing broker-dealer; and (6) our role in certain private placements or IPOs that we recommend to you.

Each item listed here represents a conflict of interest, as the recommendation or sale of the underlying investment results in additional compensation to either AGP, your RR or both.

**Conversation Starter \***

- How might your conflicts of interest affect me, and how will you address them?

**Additional Information:** For more detailed information about our conflicts of interest please visit our [website](#).

*“How do your financial professionals make money?”*

**Description of How Financial Professionals Make Money:** Our RRs are primarily compensated with a percentage of the commissions they charge for each transaction in your account. Their payout is based on a grid, meaning they earn a higher percentage of the commissions they generate or a bonus based on pre-determined dollar thresholds. This form of compensation creates a potential conflict of interest in that it incentivizes the RR to recommend more transactions. Other forms of compensation may include: (1) stock warrants or shares of stock for selling certain investment banking deals where AGP is the underwriter, thus incentivizing the RR to recommend the offering; (2) investment advisory fees for our RRs who are also IARs of our investment adviser; and (3) forgivable loans to move their clients from another firm to AGP. Loan forgiveness is based on the RR reaching certain production or asset thresholds within a specified time period, thus incentivizing the RR to recommend that their clients move assets to AGP. We do not hold sales contests nor do we base bonuses on specific products sales.

#### Item 4. Disciplinary History

*“Do you or your financial professionals have legal or disciplinary history?”*

Yes - We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and RRs.

**Conversation Starters \***

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

#### Item 5. Additional Information

We encourage you to seek additional information about our brokerage services. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and RRs. Please call AGP toll-free at (800) 727-7922 to speak with us directly and request a copy of this relationship summary.

**Conversation Starters \***

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?